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STATE OF KANSAS
Budget Form MU-1
2010-2011

SHAWNEE COUNTY CLERK

CERTIFICATE

TO THE CLERK OF SHAWNEE COUNTY, STATE OF KANSAS
We, the undersigned, duly elected, qualified and acting officers of
WASHBURN UNIVERSITY

certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2010-2011 and (3) the amount(s) of 2010-2011 tax to be levied are within statutory limitations.

TABLE OF CONTENTS:

		2010-2011 ADOPTED BUDGET		
Adopted Budget & Financial Statements	Page No.	Expenditures & Transfers	Amount of 2010-2011 Tax to be Levied	County Clerk's Use Only
Statement of Indebtedness MU-2	3			
Statement of Lease Purchase MU-3	3a			
Current Funds Unrestricted:				
General Fund	4	\$ 80,088,626		
Employee Benefits	5	1,000		
Tort Claim Liability Exp. Fund	6	1,255,500	\$ 315,845	0.316 ✓ 3.17
Auxiliary Expense	7	7,614,458		
Smoothing Fund	8	832,000		
Kaw Area Technical School	9	8,286,362		
Total Current Funds		\$ 98,077,946	\$ 315,845	
Plant Funds:				
Capital Outlay (DR&C)	10	\$ 6,054,268	\$ 2,998,526	3.000 ✓ 3.000
Capital Outlay (Sales Tax)	11	1,265,000		
Total Plant Funds		\$ 7,319,268	\$ 2,998,526	
TOTAL - ALL FUNDS	xxx	\$ 105,397,214	\$ 3,314,370	3.316 ✓ 3.317
Proof of Publication	12			
Assessed Valuation		1,004,041,945 ✓ 999,445,379		
		998,775,454 (TIF) ✓ 997,178,888 (TIF) ✓		

Municipal Accounting Use Only

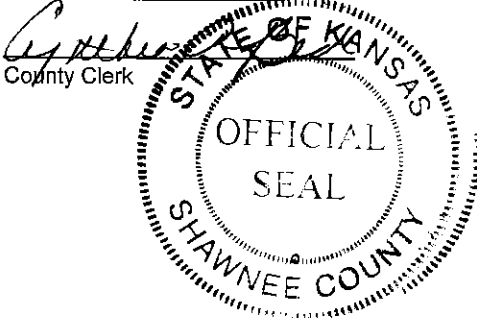
Received

Reviewed by

Follow-up: Yes No

* Cannot exceed 3 mills

Attest: Oct 22 2010.



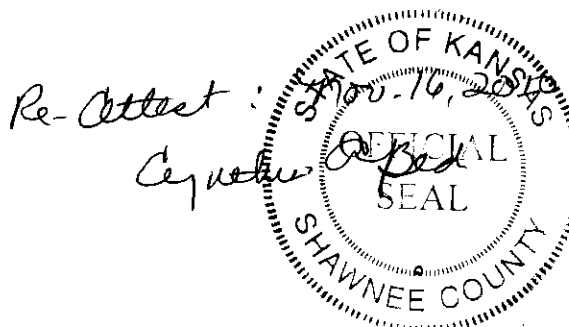
County Clerk

Assisted by:

John A. Moore, Jr.
JOHN A. MOORE, JR.
INTERIM VICE PRESIDENT
FOR ADMINISTRATION AND
TREASURER

Jerry B. Farley
JERRY B. FARLEY, PRESIDENT
Christel Marquardt
CHRISTEL MARQUARDT, CHAIRPERSON

WASHBURN UNIVERSITY
BOARD OF REGENTS
Governing Body



FY 2010 Public Budget

General

Illustrated within this total document, is the FY 2010-2011 budget information which was published in the Topeka Capital-Journal July 20, 2010. The budget package includes the General Fund, Debt Retirement and Construction Fund, Employee Benefit Contribution Fund, Tort Claim Liability Fund, Sales Tax Capital Improvement Fund, Smoothing Fund, and Washburn Institute of Technology.

Public Hearing

The Board of Regents has set Friday, July 30, 2010 at 4:00 p.m. in the Washburn University Memorial Union Building, Kansas Room for the Public Hearing and for final adoption of the budget. Any other items coming before the Regents will follow the Public Hearing.

Update

The ad valorem tax amounts and assessed valuations were finalized on July 1st when received from the County Clerk's office. The estimated FY 2010 amounts were completed as of July 12, 2010.

Mill Levy

The proposed 2010-2011 budget includes an estimated tax levy of 3.316 mills. This is the same mill levy proposed for FY 2010 and the same as actual. A comparison of the actual 2009-2010 mill levy with the 2010-2011 proposed mill levy follows:

Washburn University Mill Levy Comparisons by Fund

<u>Fund</u>	<u>2009-2010 Actual</u>	<u>2010-2011 Proposed</u>	<u>Difference</u>
Debt Retirement & Const.	3.000	3.000	0.000
Tort Claim	0.316	0.316	0.000
Totals	3.316	3.316	0.000

Data on assessed valuations, Neighborhood Recovery Act tax reductions, and Machinery and Equipment 100% Estimate HB2044 Sec2 were provided by the County Clerk as of July 1. Property valuations are \$999,508,512 for 2010-2011 compared to \$1,013,490,502 (final) for last year, a 0.0143% decline in valuation.

STATE OF KANSAS
Budget Form MU-2
2010-2011

STATEMENT OF INDEBTEDNESS

Purpose of Bonds	Date of Issue	Int. Rate %	Amount of Bonds Issued	Amount Outstanding 7/1/2010	Date Due		Amount Due FY 2010		Amount Due FY2011	
					Int.	Prin.	Int.	Prin.	Int.	Prin.
1. Revenue Bonds	12/1/2001	2.35% to 5.50%	\$11,200,000	\$0	7/1 & 1/1	7/1	\$408,277	\$475,000	\$0	\$0
1. Revenue Bonds	6/19/2003	1.30% to 4.30%	\$7,500,000	\$0	7/1 & 1/1	7/1	\$210,500	\$330,000	\$0	\$0
1. Revenue Bonds	9/30/2004	1.75% to 4.50%	\$14,250,000	\$13,485,000	7/1 & 1/1	7/1	\$583,163	\$665,000	\$564,875	\$685,000
2. Revenue Bonds	6/30/2010	2.00% to 3.70%	\$13,500,000	\$13,500,000	7/1 & 1/1	7/1	\$0	\$0	\$373,705	\$955,000

Note: Series 2001A, 2001B and 2003 bonds were refunded by the bonds issued on June 30, 2010.

STATE OF KANSAS
Budget Form MU-3
2010-2011

STATEMENT OF CONDITIONAL LEASE, LEASE-
PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Int * Rate %	Cash Cost	Other Charges In Contract	Amount of Payments For Contract	Amount Outstanding 7/1/2010	Amount of Payments Due 2009-2010	Amount of Payments Due 2010-2011
NONE									
Total Lease/Purchase									

* Use annual effective interest rate if available.

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2010-2011
FUND PAGE- GENERAL FUND (EDUCATIONAL & GENERAL)
(FUND WITH NO TAX LEVY)

Adopted Budget General Fund - E&G	Prior Year Actual FY2009	Current Year Estimate FY2010	Proposed Budget FY2011
Fund Balance, July 1	10,154,511	9,119,405	11,499,788
Revenues:			
Tuition & Fees	37,939,878	40,382,292	42,040,723
Endowment Income	855,439	727,180	771,934
Sales Tax	18,148,625	18,150,719	17,757,719
State Aid	11,980,940	11,058,258	11,058,258
Transfer - Smoothing Fund/Benefit	2,094	-	501,000
Other Income	3,366,761	3,556,809	3,683,352
Transfers - Use of Reserves	-	24,512	2,088,333
Revenue Sub-Total	72,293,737	73,899,770	77,901,319
Total Resources Available	82,448,248	83,019,175	89,401,107
Expenditures:			
Instruction	34,706,533	33,768,265	35,255,959
Pub. Service & Acad. Support	13,129,621	12,851,598	14,424,277
Student Services	7,455,647	7,177,437	8,247,112
Institutional Support	5,762,895	6,329,303	6,683,287
Maintenance of Plant	7,246,446	6,574,666	7,349,640
Scholarships & Fellowships	2,468,410	2,473,972	3,041,859
Other Expenses	689,977	739,282	-
Transfers	1,869,314	1,604,864	2,086,492
Contingency	-	-	3,000,000
Total Expenditures	73,328,843	71,519,387	80,088,626
Fund Balance June 30	9,119,405	11,499,788	9,312,481

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2010-2011
FUND PAGE - BENEFIT FUND
(FUND WITH NO TAX LEVY)

Adopted Budget Benefit Fund	Prior Year Actual FY2009	Current Year Estimate FY2010	Proposed Budget FY2011
Fund Balance, July 1	-	-	-
Property Tax/Other Tax Revenue	-	-	1,000
Investment & Other Income	-	-	-
Revenue Sub-total	-	-	1,000
Total Resources Available	-	-	1,000
Expenditures:			
Employee Benefit Expenses/ Transfer to General Fund	-	-	1,000
Total Expenditures	-	-	1,000
Fund Balance, June 30	-	-	-

Provision for back taxes
Last assessment 1998

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2010-2011
FUND PAGE- TORT CLAIM FUND
(FUND WITH A TAX LEVY)

Adopted Budget Tort Claim Fund		Prior Year Actual FY2009	Current Year Estimate FY2010	Proposed Budget FY2011
Fund Balance, July 1		1,005,254	1,013,023	1,118,662
Revenues:				
Ad Valorem Tax		302,702	298,967	315,845
Motor Vehicle Taxes		36,272	35,285	33,157
Delinquent Taxes		5,850	7,284	5,270
Investment & Other Income		4,634	2,427	5,000
Revenue Sub-total		349,459	343,963	359,272
Total Resources Available		1,354,713	1,356,986	1,477,933
Expenditures:				
Public Liability Insurance Prem.		229,800	154,405	310,500
Misc. Risk Management Exp.		-	-	5,000
Litigation Expense		17,682	6,304	500,000
Athletic Liability Expense		94,208	77,615	90,000
Contingency		-	-	350,000
Total Expenditures		341,690	238,324	1,255,500
Fund Balance June 30		1,013,023	1,118,662	222,433
Total Expenditures and Fund Balance				1,477,933
Tax Required				315,845
Delinquency Computation (4.014%)				12,678
Amount of FY11 Ad Valorem Tax				303,167

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2010-2011
FUND PAGE- GENERAL FUND (AUXILIARIES)
(FUND WITH NO TAX LEVY)

Adopted Budget General Fund - Auxiliaries	Prior Year Actual FY2009	Current Year Estimate FY2010	Proposed Budget FY2011
Fund Balance, July 1	1,109,580	1,419,511	1,828,980
Revenues:			
Student Union Revenue	4,051,284	4,150,600	4,230,300
Residential Living	2,223,182	2,347,080	2,387,465
Transfer from E&G	290,234	304,525	311,693
Revenue Sub-total	6,564,700	6,802,205	6,929,458
Total Resources Available	7,674,280	8,221,716	8,758,438
Expenditures:			
Salaries and Wages	1,186,463	1,264,455	1,350,668
Cost of Goods Sold	2,445,589	2,545,400	2,580,078
Other Expenses	1,384,617	1,342,382	1,762,287
Transfers to DRC	1,238,100	1,240,500	1,236,425
Contingency	-		600,000
Transfers to Bldg. Const. Fund		-	85,000
Total Expenditures	6,254,769	6,392,736	7,614,458
Fund Balance, June 30	1,419,511	1,828,980	1,143,980

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2010-2011
FUND PAGE - SMOOTHING FUND
(FUND WITH NO TAX LEVY)

Adopted Budget Smoothing Fund	Prior Year Actual FY2009	Current Year Estimate FY2010	Proposed Budget FY2011
Fund Balance, July 1	2,028,117	2,026,023	1,633,023
Sales Tax	-	-	400,000
Transfer from General Fund	-	-	-
Investment & Other Income	-	-	-
Transfer from Bldg. Const.	-	-	-
Revenue Sub-total	-	-	400,000
Total Resources Available	2,028,117	2,026,023	2,033,023
Expenditures:			
Transfer to Bldg. Const. Fund	-	-	-
Transfer to Capital Impv. Fund	-	-	-
Transfer to Debt Ret. Const.	-	-	-
Transfer to General Fund	2,094	393,000	500,000
Contingency	-	-	332,000
Total Expenditures	2,094	393,000	832,000
Fund Balance, June 30	2,026,023	1,633,023	1,201,023

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2010-2011
Washburn Institute of Technology
(FUND WITH NO TAX LEVY)

Adopted Budget General Fund - WIT	Prior Year Actual FY2009	Current Year Estimate FY2010	Proposed Budget FY2011
Fund Balance, July 1	4,233,951	4,224,204	4,730,309
Revenues:			
Tuition & Fees	764,489	1,352,174	1,168,697
Tuition - Participating Districts	1,943,971	2,005,366	1,915,112
Vocational State Aid	2,538,027	2,342,553	2,342,553
Vocational Capital Outlay	130,640	135,166	135,000
Interest on Investments	64,833	28,646	50,000
Special Project Aid	-	-	-
Other Sales and Services	710,824	630,335	375,000
Transfers - Use of Reserves	-	-	1,500,000
Revenue Sub-Total	6,152,784	6,494,240	7,486,362
Total Resources Available	10,386,735	10,718,444	12,216,671
Expenditures:			
Instruction	3,518,152	3,475,253	3,815,956
Academic Support	446,244	369,943	447,663
Student Services	678,401	744,909	676,368
General Institutional	298,123	242,738	163,971
Facilities Service	880,275	852,211	1,497,404
Other Expenses & Transfers	341,336	303,081	885,000
Contingency	-	-	800,000
Total Expenditures	6,162,531	5,988,135	8,286,362
Fund Balance June 30	4,224,204	4,730,309	3,930,309

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2010-2011
FUND PAGE- DEBT RETIREMENT & CONSTRUCTION FUND
(FUND WITH A TAX LEVY)

Adopted Budget DR&C Fund		Prior Year Actual FY2009	Current Year Estimate FY2010	Proposed Budget FY2011
Fund Balance, July 1		1,234,344	691,619	391,907
Revenues:				
Ad Valorem Tax		2,895,763	2,848,814	2,998,526
Motor Vehicle/Other City Taxes		346,099	325,170	314,778
Sales and Other Taxes		305,983	319,529	312,000
Investment Income		115,056	12,798	15,000
Parking Fees		25,038	25,038	25,038
Transfers from Other Funds/				
Debt Service Payments		2,128,100	2,130,500	2,126,425
Bldg.Const./St.Def.Maint.Bond Paym.		180,500	-	
Revenue Sub-total		5,996,539	5,661,848	5,791,767
Total Resources Available		7,230,883	6,353,467	6,183,673
Expenditures:				
Bond Principle Payments		1,415,000	1,470,000	1,640,000
Bond Interest Payments		1,264,435	1,201,940	938,580
Bond Service Charges		47	47	25
Transfers to Bldg Const Fund:				
For Capital Maintenance		1,799,023	1,994,580	1,900,000
For Equipment		801,583	836,881	800,000
For Parking		25,038	25,038	25,038
For Capital Projects - Whiting		800,000	-	-
State Deferred Maint. Bond Repay.		425,625	425,625	425,625
State Deferred Bond Service Fee		8,513	7,448	
Contingency		-	-	325,000
Total Expenditures		6,539,264	5,961,559	6,054,268
Fund Balance June 30		691,619	391,907	129,405
Total Expenditures and Fund Balance				6,183,673
Tax Required				2,998,526
Delinquency Computation (4.041%)				121,170
Amount of FY11 Ad Valorem Tax				2,877,356

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2010-2011
FUND PAGE - CAPITAL IMPROVEMENT FUND
(FUND WITH NO TAX LEVY)

Adopted Budget Capital Improve. (Sales Tax)	Prior Year Actual FY2009	Current Year Estimate FY2010	Proposed Budget FY2011
Fund Balance, July 1	504,455	332,129	350,327
Sales Tax	890,000	890,000	890,000
Transfer from Smoothing Fund	-	-	-
Investment & Other Income	19,249	-	-
Transfer from General Fund	182,256	75,000	150,000
Transfer from Bldg. Const.		108,000	
Revenue Sub-total	1,091,505	1,073,000	1,040,000
Total Resources Available	1,595,960	1,405,129	1,390,327
Expenditures:			
Capital Expenses	373,831	164,802	275,000
Transfer to DRC Fund	890,000	890,000	890,000
Transfer to Bldg. Const.	-		
Contingency			100,000
Total Expenditures	1,263,831	1,054,802	1,265,000
Fund Balance, June 30	332,129	350,327	125,327

NOTICE OF PUBLIC BUDGET HEARING
2010-2011 BUDGET

The governing body of WASHBURN UNIVERSITY, Shawnee County will meet on the 30th day of July 2010 at 4:00 P.M., at Washburn University, Memorial Union Building, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the Treasurer's Office, Bradbury Thompson Alumni Center, Suite 200, and will be available at this hearing.

The proposed budget for FY 2010-2011 expenditures and amount of 2011 Ad Valorem Tax establish the maximum limits of the 2011 budget. Estimated Tax Rate * is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2008-2009		2009-2010		PROPOSED BUDGET 2010-2011		
	Expenditures & Transfers	Actual Tax Rate*	Est. Expend. & Transfers	Actual Tax Rate*	Expenditures & Transfers	Amount of 2009 Tax to be Levied	Est. Tax Rate *
Current Funds - Unrestricted							
General Fund	\$ 73,328,843		\$ 71,519,387		\$ 80,088,626		
Employee Benefits	-		-		1,000		
Tort Claim Fund	\$ 341,690	0.316	\$ 238,324	0.316	\$ 1,255,500	\$ 315,845	0.316
Auxiliary Enterprises	\$ 6,254,769		\$ 6,392,736		\$ 7,614,458		
Smoothing Fund	\$ 2,094		\$ 393,000		\$ 832,000		
Washburn Institute of Technology	\$ 6,162,531		\$ 5,988,135		\$ 8,286,362		
Plant Funds:							
Capital Outlay(DR&C)**	\$ 6,539,264	3.000	\$ 5,961,559	3.000	\$ 6,054,268	\$ 2,998,526	3.000
Capital Outlay(Sales Tax)	\$ 1,263,831		\$ 1,054,802		\$ 1,265,000		
Total All Funds	\$ 93,893,022	3.316	\$ 91,547,943	3.316	\$ 105,397,214	\$ 3,314,370	3.316
Total Tax Levied	\$ 3,453,650		\$ 3,365,005		xxxxxxxxxxxxxx		
Assessed Valuation	\$ 1,038,577,259		\$ 1,013,490,502		\$ 1,014,778,173		
Outstanding Indebtedness July 1,	2008		2009		2010		
G.O. Bonds	\$ -		\$ -		\$ -		
Revenue Bonds	28,915,000		27,500,000		26,320,000		
Total	\$ 28,915,000		\$ 27,500,000		\$ 26,320,000		

* Tax Rates are expressed in mills.

** The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.

THE TOPEKA CAPITAL-JOURNAL cjonline.com

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, SHAWNEE COUNTY,

Sherri Gibson, being first duly sworn, deposes and says: That She is the Legal Clerk of the TOPEKA CAPITAL-JOURNAL, a daily newspaper printed in the State of Kansas, and published in and of general circulation in SHAWNEE County, Kansas, with a general paid circulation on a monthly basis in SHAWNEE County, Kansas, and that said newspaper is not a trade, religious Or fraternal publication.

Said newspaper is a daily published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Topeka in said County as second class matter.

That the attached notice is a true copy thereof and was published

the regular and entire issues of said newspaper for one

consecutive weeks, the first publication thereof being made as

aforesaid on the July 20, 2010 with subsequent publications being made on the following dates:

Sherri Gibson

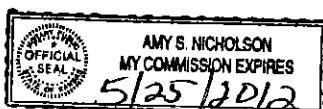
Subscribed and sworn before me this 16 day of

August, 2010.

Amy S. Nicholson

Notary Public

My commission expires: _____
 Printer's Fee \$ _____
 Additional Copies: \$ _____



(Published in The Topeka Capital-Journal Tuesday, July 20, 2010) **NOTICE OF PUBLIC BUDGET HEARING** 2010-2011 BUDGET

The governing body of WASHBURN UNIVERSITY, Shawnee County will meet on the 30th day of July 2010 at 4:00 P.M., at Washburn University, Memorial Union Building, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at the Treasurer's Office, Bradbury Thompson Alumni Center, Suite 200, and will be available at this hearing.

The proposed budget for FY 2010-2011 expenditures and amount of 2011 Ad Valorem Tax establish the maximum limits of the 2011 budget. Estimated Tax Rate* is subject to change depending on final assessed valuation.

	2008-2009		2009-2010		PROPOSED BUDGET 2010-2011	
	Expenditures & Transfers	Actual Tax Rate*	Est. Expend. & Transfers	Actual Tax Rate*	Expenditures & Transfers	Amount of 2009 Tax to be Levied
Current Funds-Unrestricted:						
General Fund	\$ 73,328,849		\$ 71,519,387		\$ 80,080,026	
Employee Benefits					\$ 1,000	
Port Claim Fund	\$ 341,690	0.316	\$ 238,324	0.316	\$ 1,255,600	\$ 315,845
Auxiliary Enterprises	\$ 6,254,769		\$ 6,392,735		\$ 7,614,458	
Smoking Fund	\$ 2,094		\$ 393,000		\$ 832,000	
Washburn Institute of Technology	\$ 6,152,591		\$ 5,985,135		\$ 6,266,362	
Plant Funds:						
Capital Outlay (DRB/C)**	\$ 6,539,264	3.000	\$ 5,051,559	3.000	\$ 6,054,268	\$ 2,698,526
Capital Outlay (Sales Tax)	\$ 1,263,831		\$ 1,054,802		\$ 1,265,000	
Total All Funds	\$ 93,693,022	3.316	\$ 91,847,943	3.316	\$ 105,397,214	\$ 3,314,370
Total Tax Levied	\$ 3,453,650		\$ 3,365,005		\$ 3,314,370	3.316
Assessed Valuation	\$1,038,577,259		\$1,013,480,502		\$1,014,776,173	
Outstanding Indebtedness						
July 1, 2008						
G.O. Bonds	\$ 2008		\$ 2009		\$ 2010	
Revenue Bonds	\$ 26,915,000		\$ 27,500,000		\$ 26,320,000	
Total	\$ 26,915,000		\$ 27,500,000		\$ 26,320,000	

* Tax Rates are expressed in mills.
 ** The mill rate for the Capital Outlay (DRB/C) fund is no more than 3 mills.